

Salaries in the private sector in 2023

Half of private sector employees earn more than €3,256 monthly

Median salary is

€3,256



Average salary is

€4,841

+5.2%

compared with 2022



+5.2%

compared with 2022

Note: gross monthly salaries in euros for a full-time equivalent (FTE)

Sources: Caisses sociales de Monaco, Monaco Statistics

The gap between the highest and lowest salaries is narrowing

One in ten employees earns **less** than

€2,241



One in ten employees earns **more** than

€7,346

+5.4%

compared with 2022

+2.5%

compared with 2022

Note: gross monthly salaries in euros for a full-time equivalent (FTE)

Sources: Caisses sociales de Monaco, Monaco Statistics

Significant pay gaps between the Major Economic Sectors

The three highest paying sectors

Financial and insurance activities
€6,305



Information and communication

The three lowest paying sectors



Construction
€2,931

Scientific and techni-

€4,195



cal activities
€2,898

Wholesale trade
€3,747

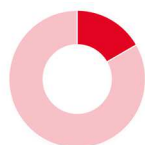


Retail trade
€2,894

Note: gross monthly salaries in euros for a full-time equivalent (FTE)

Sources: *Caisses sociales de Monaco, Monaco Statistics*

Few women among top earners



16.1% of the top 1% earners are women

Women's median salary is

4.5% higher



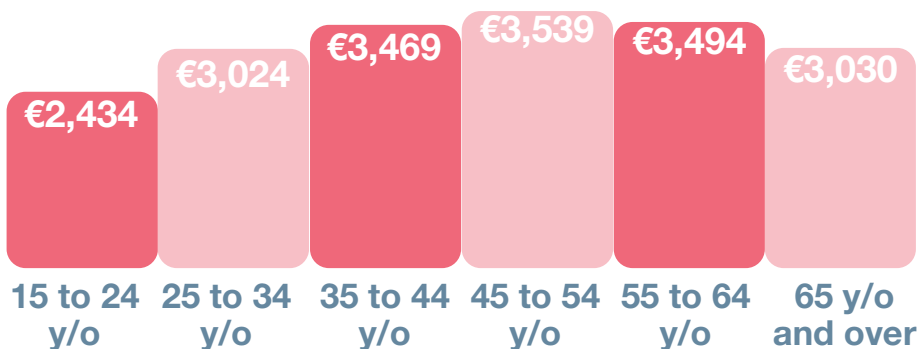
Women's average salary is

18.3% lower

than that of men for a full-time equivalent (FTE) in the private sector

Sources: *Caisses sociales de Monaco, Monaco Statistics*

The median salary levels off with age



Note: gross monthly salaries in euros for a full-time equivalent (FTE)

Sources: *Caisses sociales de Monaco, Monaco Statistics*